Park Ridge Public Library

Notice is hereby given that the following Committees of the Library Board will meet in the
First Floor Meeting Room of the Park Ridge Public Library
20 S. Prospect Avenue, Park Ridge, IL
On the date and time below

All meetings are open to the public according to the provisions of the Illinois Open Meetings Act. For additional information, or to request accommodation, please contact Library Administration.

LIBRARY COMMITTEE AGENDAS
BOARD OF TRUSTEES
Tuesday, July 14, 2026 – 7 p.m.
All committees are committees-of-the-whole unless noted

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT ON NON-AGENDA ITEMS

PLANNING & OPERATIONS – Jarnagin and Kiem, Co-Chairs

1. Approve Minutes of June 9, 2026
2. Cyber Security presentation - OSG
3. Task calendar review
4. Other

BUILDING & GROUNDS – Haggerty and Powers, Co-Chairs

1. Approve Minutes of June 9, 2026
2. Project updates
3. Snow Guard Project
4. Other

BUDGET & FINANCE – Donahue and Rusk, Co-Chairs

1. Approve Minutes of June 9, 2026
2. FY27 Budget Goals – Preliminary Discussion
3. Other

NO MEETINGS: COMMUNICATIONS & DEVELOPMENT, NOMINATING, PERSONNEL, RESOURCES

MINUTES
PARK RIDGE PUBLIC LIBRARY

20 S. Prospect Avenue, Park Ridge, IL 60068
Planning and Operations Committee of the Whole Meeting of the Board of Trustees
Held in the First Floor Meeting Room at the Library
June 9, 2026 at 7:00 p.m.

The meeting was called to order by Trustee Kiem at 7:12 p.m.

ROLL CALL

Trustees Present: Anita DeFrank, Michael Donahue, Kevin Haggerty, Josh Kiem, Danielle Powers, Theresa Renaldi, Gregg Rusk
Trustees Absent: Briana Jarnagin, Deepika Thiagarajan

Others Present: Joanna Bertucci, Library Director; Angela Berger, John Priala, Joan Wrenn, Library staff
Louis Kaufman

APPROVAL OF MINUTES

Trustee DeFrank made a
MOTION: to approve the minutes of May 12, 2026
President Renaldi seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Kiem, Powers, Renaldi, Rusk
Absent: Jarnagin, Thiagarajan
Motion passed

TASK CALENDAR REVIEW AND UPDATE

Trustee Kiem reviewed tasks listed for June on the annual task calendar noting that all are in progress.

ANNUAL CCS/OCLC FEES

Director Bertucci reviewed the memo on page 11 of the packet which provides background information on the CCS consortium along with more detailed information on the calculation of consortium membership fees for the next year for all member libraries.

Secretary Kiem made a
MOTION: to approve annual CCS consortium membership fees of $60,000 and OCLC membership fees not to exceed $18,000 for July 2026 through June 2027
Vice President Powers seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Kiem, Powers, Renaldi, Rusk
Absent: Jarnagin, Thiagarajan
Motion passed

NON-RESIDENT LIBRARY CARD RESOLUTION

Secretary Kiem outlined the process for calculating the annual fee for eligible non-residents who live in an area not taxed for public library service as per 23 Ill.AdminCode 3050.60. PRPL uses a mathematical formula that calculates the non-resident fee based on the average tax support provided by residents. For next year, that amount is $286.00.

Secretary Kiem made a
MOTION: to approve a Non-Resident Library Card Fee of $286 for qualified non-residents, effective July 1, 2026
Treasurer Donahue seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Kiem, Powers, Renaldi, Rusk
Absent: Jarnagin, Thiagarajan
Motion passed

DRAFT

MINUTES
PARK RIDGE PUBLIC LIBRARY
20 S. Prospect Avenue, Park Ridge, IL 60068
Planning and Operations Committee of the Whole Meeting of the Board of Trustees
Held in the First Floor Meeting Room at the Library
June 9, 2026 at 7:00 p.m.

COPIER LEASE CONTRACT

The libraries' current copier lease will expire on July 19, 2026. Staff researched providers and obtained quotes from four vendors. Based on the evaluation performed, it is recommended that PRPL sign a new four-year contract with Konica Minolta Business Systems (KMBS) who provided a highly cost-effective proposal through its Direct Government Improvement Plan.

Secretary Kiem made a
MOTION: to approve a four-year contract with KMBS for copier lease and service. The total cost for the four-year agreement shall not exceed $69,344.16
President Renaldi seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Kiem, Powers, Renaldi, Rusk
Absent: Jarnagin, Thiagarajan
Motion passed

OTHER

None

Meeting adjourned at 7:27 pm

ADJOURNMENT

Secretary Kiem made a
MOTION: to adjourn the Committee of the Whole meeting
Trustee DeFrank seconded the motion.
Voice Vote: All in favor
Motion passed

The meeting was adjourned at 7:28 pm

DRAFT

Park Ridge Public Library

BOARD OF TRUSTEES – ANNUAL TASK CALENDAR FY26

JANUARY 2026
- ✓ Policy review
- Issue new policy manuals to trustees
- Strategic Plan Quarter 4 review (2027)

FEBRUARY 2026
- ✓ Policy review
- ✓ Budget carry forwards from FY25
- ✓ FY25 statistics review and benchmarking

MARCH 2026
- ✓ Annual Library Certification due to State Library
- ✓ Receive FY Annual report (IPLAR)
- ✓ Policy review

APRIL 2026
- ✓ Virtual Trustee Training at COW Meeting
- ✓ National Library Week 4/19-4/25
- ✓ Receive FY25 Annual report (Marketing)
- ✓ Strategic Plan Quarter 1 review
- ✓ Library Award (2027, 2029, 2031)

MAY 2026
- ✓ Statement of Economic Interest due to Cook County
- ✓ FY25 audit field work
- ✓ Space Audit presentation

JUNE 2026
- ✓ Approve CCS and OCLC annual fees
- ✓ Approve non-resident library card resolution
- ✓ Nominating committee appointments

JULY 2026
- Cyber Security presentation OSG
- B&F check-in/levy forecast
- Discuss FY27 budget goals and levy forecast
- Annual trustee and staff anti-harassment training
- Nominating Cttee. Meeting Tuesday, 7/21/26 @ 6 pm
- Strategic Plan Quarter 2 review

AUGUST 2026
- Welcome new and reappointed trustees
- Election of officers
- New trustee orientation
- Approve FY27 salary plan
- Review budget assumptions for City-provided services
- FY25 Audit presentation - 8/18 Board meeting

SEPTEMBER 2026
- Board committee chairs assigned
- Approve FY27 draft budget
- Approve 2026 Levy request
- Recognize former trustees

OCTOBER 2026
- National Friends of the Library week
- Per Capita Grant requirements assigned
- Strategic Plan Quarter 3 review

NOVEMBER 2026
- City Council Budget Workshop
- Review Per Capita Grant requirements
- Approve 2027 Days Closed schedule
- Library Director annual review – closed session
- Semiannual minutes review - closed session
- Policy review

DECEMBER 2026
- Approve Per Capita Grant application
- City Council Approves Budget & Levy, First Reading
- Library Director annual review

Updated: July 9, 2026

MINUTES
PARK RIDGE PUBLIC LIBRARY

20 S. Prospect Avenue, Park Ridge, IL 60068
Building and Grounds Committee of the Whole Meeting of the Board of Trustees
June 9, 2026, at 7:00 p.m.

President Renaldi called the Committee of the Whole meetings to order at 7:00 p.m.

ROLL CALL

Trustees Present:	Anita DeFrank, Michael Donahue, Kevin Haggerty, Josh Kiem, Danielle Powers, Theresa Renaldi, Gregg Rusk
Trustees Absent:	Briana Jarnagin, Deepika Thiagarajan
Others Present:	Joanna Bertucci, Library Director; Angela Berger, John Priala, Joan Wrenn, Library Staff Louis Kaufman

PUBLIC COMMENT ON NON-AGENDA ITEMS

None

PRESIDENT'S UPDATE

President Renaldi requested that any trustee interested in serving on the Nominating Committee please advise her of their interest by June 12th. She also outlined the process and timeline for election of officers for the 2026-27 Board term.

Trustee Haggerty opened the Building and Grounds Committee of the Whole Meeting at 7:02 p.m.

APPROVAL OF MINUTES

Vice President Powers made a
MOTION: to approve the minutes of the May 12, 2026 meeting
President Renaldi seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Kiem, Powers, Renaldi, Rusk
Absent: Jarnagin, Thiagarajan
Motion passed

PROJECT UPDATES

Director Bertucci directed the committee's attention to page 3 of the packet that provides updates on the HVAC Replacement Project and the Network Separation Project. The IT network separation project will finalize with cutover scheduled for Friday, June 12th after the library is closed.
Secretary Kiem inquired about where the HVAC project stands relative to the project budget. Director Bertucci replied that the $70,000 allocated for change orders will likely be fully spent and some project related expenses are currently being negotiated for credits.

SNOW RETENTION PROJECT

Director Bertucci reported the results of the May 7, 2026 bid opening for the proposed Snow Retention System. The three bids received are enumerated on page 4 of the packet. As part of the due diligence process, Andrew Jose of Green Associates reviewed the scope of the work and project schedule with representatives from L. Marshall and no issues were noted. It is recommended that the bid from L. Marshall be accepted.

Secretary Keim made a
MOTION: to award the contract for the Snow Retention System to L. Marshal Roofing & Sheet Metal Inc., for $78,000

DRAFT

President Renaldi seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Kiem, Powers, Renaldi, Rusk
Absent: Jarnagin, Thiagarajan

Motion passed

OTHER
None

Meeting was adjourned at 7:08 p.m.

DRAFT

Park Ridge Public Library

Memorandum

Memo Date: July 10, 2026
From: Joanna Bertucci, Library Director
John Priala, Facility Manager
Meeting Type: Building & Grounds Committee of the Whole
Meeting Date: July 14, 2026
Subject: Building Project Updates

Project	
HVAC Replacement Project	Phase 3 of the HVAC project is completed. All equipment has been installed; the focus on the work now is on Phase 4, which includes optimizing the controls and balancing the system. Our engineer will be on site on Tuesday, 7/14 to begin putting together the project punch list.
Roof Ice Melt and Snow Guards	L. Marshall was informed of their bid award on June 17. We are awaiting final contract execution and project kick-off. Both Green Associates and 20/10 Engineering complied with our attorney's request to extend the tolling agreements for another year.

MINUTES
PARK RIDGE PUBLIC LIBRARY

20 S. Prospect Avenue, Park Ridge, IL 60068
Budget and Finance Committee of the Whole Meeting of the Board of Trustees
Held in the First-floor meeting room at the Library
June 9, 2026 at 7:00 p.m.

The meeting was called to order by Treasurer Donahue at 7:08 p.m.

ROLL CALL

Trustees Present: Anita DeFrank, Michael Donahue, Kevin Haggerty, Josh Kiem, Danielle Powers, Theresa Renaldi, Gregg Rusk
Trustees Absent: Briana Jarnagin, Deepika Thiagarajan

Others Present: Joanna Bertucci, Library Director; Angela Berger, John Priala, Joan Wrenn, Library staff
Louis Kaufman

APPROVAL OF MINUTES

Treasurer Donahue made a
MOTION: to approve the minutes of the May 12, 2026 Budget & Finance Committee of the Whole Meeting
Trustee DeFrank seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Jarnagin, Kiem, Powers, Renaldi, Rusk, Thiagarajan
Absent: Jarnagin, Thiagarajan
Motion passed

LIBERTY BANK CD WITHDRAWAL AND FY26 BUDGET AMENDMENT

Director Bertucci referred to the related memo on page 7 of the packet. To provide funding for the unplanned and unbudgeted $78,000 expense for the Snow Guard project, it is recommended that funds from a Liberty Bank CD which is maturing on July 3, 2026 be used to cover project expenditures. The remaining balance of the CD will then be reinvested. An amendment to the FY26 Building Improvement budget is also required to accurately account for the expenses.

Secretary Kiem made a
MOTION: to authorize the Library Director to withdraw $85,000 from the Liberty Bank CD upon maturity on July 3, 2026 to cover the cost of the Snow Retention System
Trustee Rusk seconded the motion.
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Jarnagin, Kiem, Powers, Renaldi, Rusk, Thiagarajan
Absent: Jarnagin, Thiagarajan
Motion passed

Vice President Powers made a
MOTION: to amend the FY26 Building Improvement budget to add $85,000, resulting in a total Building Improvements budget for the year of $977,636
President Renaldi seconded the motion
Roll Call Vote: Yes: DeFrank, Donahue, Haggerty, Jarnagin, Kiem, Powers, Renaldi, Rusk, Thiagarajan
Absent: Jarnagin, Thiagarajan
Motion passed

OTHER

None

Meeting adjourned at 7:12 p.m.

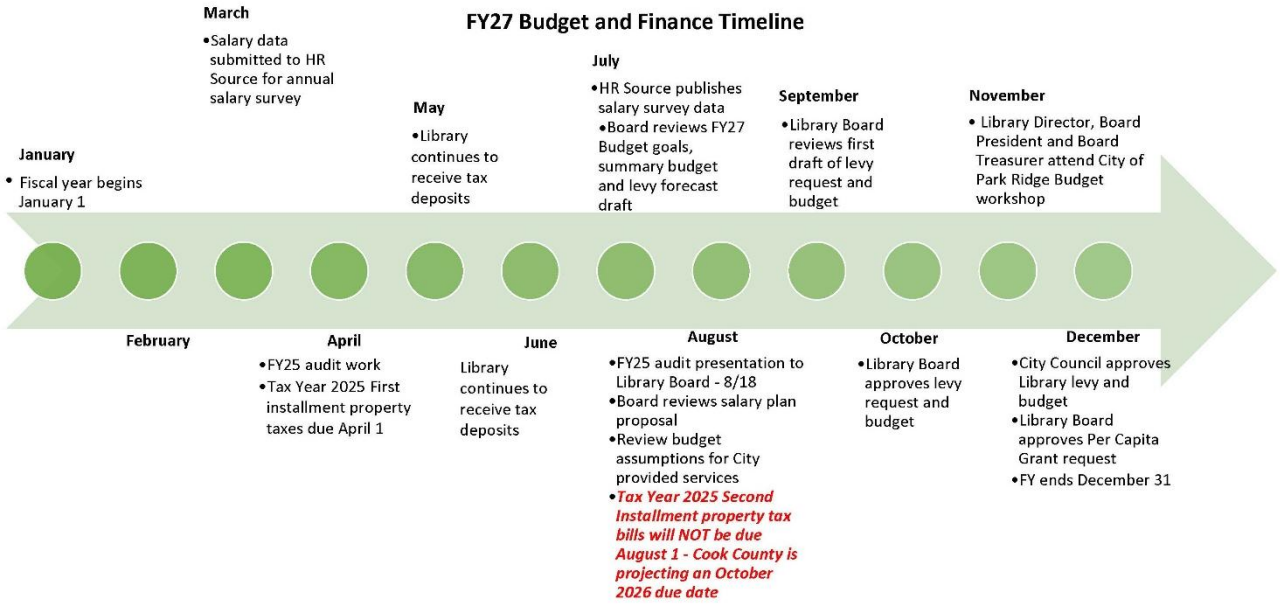
DRAFT

Park Ridge Public Library

Memorandum

Memo Date: July 10, 2026
To: Library Board of Trustees
From: Joanna Bertucci, Library Director
Joan Wrenn, Finance/HR Manager
Meeting Type: Committee of the Whole Meeting
Meeting Date: July 14, 2026
Subject: Draft FY27 budget summary and goals - discussion

July 1 marks the kickoff of our annual budgeting process. The Library works with the City of Park Ridge to adhere to the timeline below to ensure that the Library's budget and levy request are approved ahead of the City Council's Budget Workshops, typically scheduled in November.



On July 9, we met with the Budget and Finance Committee to review a high-level draft of the FY27 budget and levy forecast. Fine-tuning of revenue and expenditure lines will continue in July and August, and it is anticipated forecasted amounts will change based on new information.

<u>Current cash flow</u>

Audited fund balance as of December 31, 2025	$2,980,508=8 months of operating reserves
Cash balance as of June 30, 2026	$1,806,035 = 5 months of operating reserves
Estimated Fund Balance as of December 31, 2026	*$2,070,589 =5 months of operating reserves*

Park Ridge Public Library

Memorandum

FY26 Budget Goals

1. Strategic Plan Year 2
    a. 2nd Floor Furniture
        i. Utilize $67K Per Capita Grant.
        ii. Approach the FOL to fund additional display fixtures.

    b. Outreach support
        i. Review staffing levels in Youth and Adult to determine if more hours are needed for outreach activities, particularly for adults.

    c. Establish a Library Foundation (501c3)
        i. While there will be costs associated with starting a Foundation it is yet to be determined whether those costs would come from the Library's budget or from gift funds. The **consulting line** is budgeted for $20K, which could be where costs are charged to, if it is determined that is an appropriate use of those funds.

2. Using guidelines from the Illinois State Library to determine that collections and personnel budgets are in line with recommended budget allocations. **The draft budget achieves both these goals.**
    a. Personnel up to 60% salaries; up to 70% salaries and fringe benefits (FICA, IMRF, insurance)
    b. Collections between 8-12%

FY27 draft budget estimates

Revenue: $4,825,956

- Includes a proposed 2% levy increase

Operating Budget: $5,176,000

- 3% increase in operations budget over FY26
    - 2% increase to salary budget to be discussed in greater detail at the August Committee of the Whole meeting.

Capital Budget: $100,000

- $50,000 Computer Equipment
- $50,000 Building Repairs - no major capital projects for 2027.

2026 Levy

Last year, the Library Board approved a 4% levy increase. The draft FY27 budget currently includes a 2% placeholder increase, pending Board discussion regarding the appropriate level of operating reserves.

The Library's Fund Balance Policy states:

> *"Throughout the fiscal year, the Library shall have a goal of maintaining a fund balance of at least six months of operating expenses. If reserves exceed twelve months, the Library Board should develop a plan for deficit spending to achieve the six-month reserve target."*

Historically, the Library has maintained reserves within the Board's target range of 6 to 12 months of operating expenses. During FY25 and FY26, the Library intentionally reduced its fund balance by investing in the HVAC replacement project.

Park Ridge Public Library

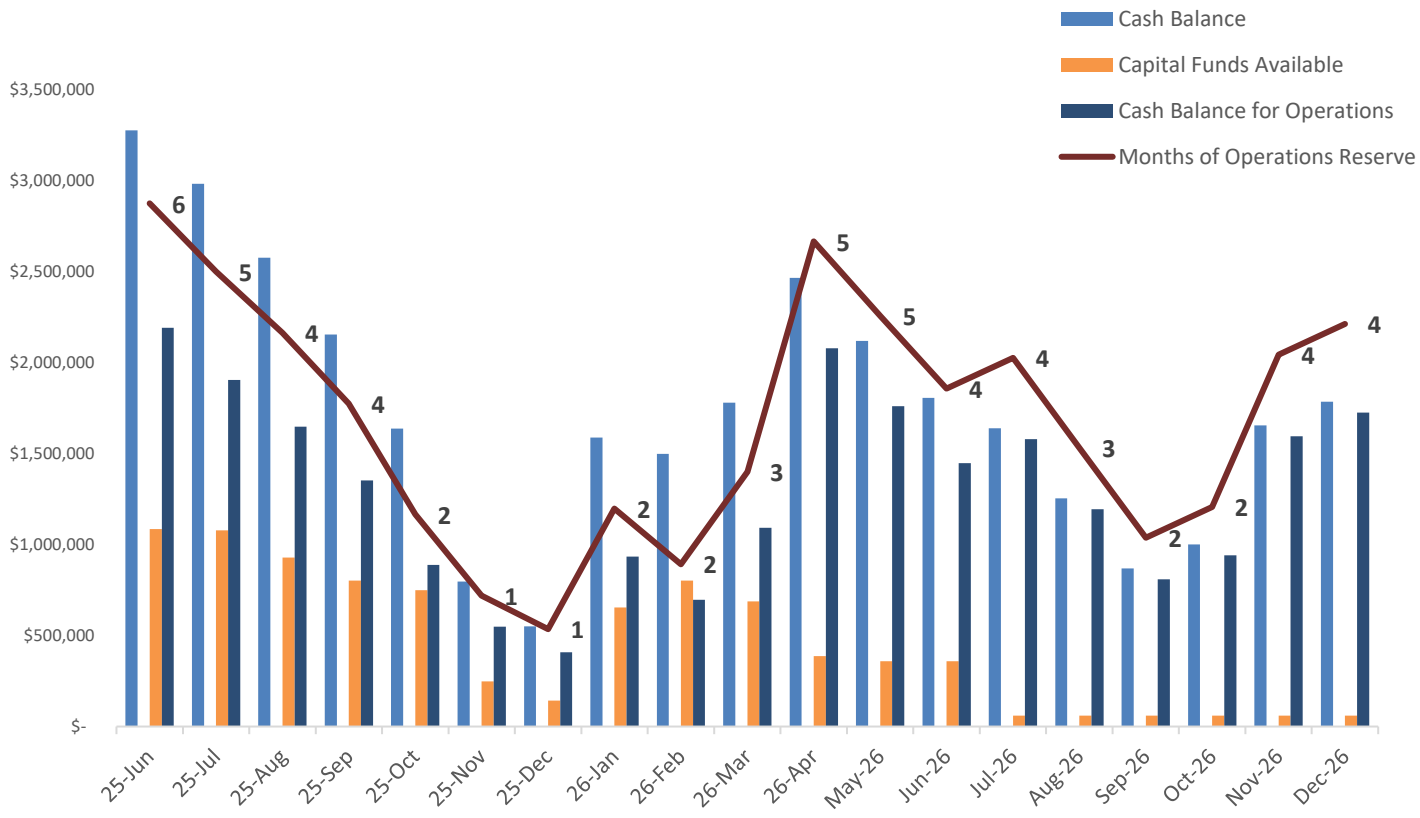
Memorandum

Over the past nine months, reserve planning has become more complex due to Cook County's unprecedented delays in issuing property tax bills and distributing tax revenues. At the same time, reporting from Cook County was inconsistent, and the City of Park Ridge appropriately delayed recording property tax revenue until the FY25 audit could reconcile actual collections. As a result, the Library did not have a reliable picture of its available cash throughout much of the year.

During this period, the City effectively bridged the timing gap by paying Library expenses while tax revenues were delayed, allowing Library operations to continue uninterrupted.

With the completion of the FY25 audit, the Library's financial position is now much clearer. Property tax collections for Tax Year 2024 totaled **$3,998,375**, representing approximately **93% of the Library's $4,169,924 levy**. Both Cook County and the City remain optimistic that a substantial portion of the remaining 7% will ultimately be collected.

The chart below illustrates the Library's cash balance, capital funds available, operating cash balance, and months of operating reserves from June 2025 through December 2026, using audited FY25 figures and projected balances for the remainder of FY26.



As the chart demonstrates, operating reserves temporarily declined as planned while the Library funded the HVAC project, then recovered as delayed property tax revenue was recognized. Even during this period of extraordinary tax collection delays, the Library maintained sufficient liquidity to continue operations with the City's assistance.

Looking ahead, the Board may wish to consider whether maintaining reserves at the upper end of the policy range remains necessary. Increasing the annual levy solely to build larger cash reserves may impose an unnecessary cost on taxpayers if the Library can safely operate with a smaller reserve balance in the range of 3-4 months. Given the City's demonstrated ability to manage temporary timing differences in property tax collections, there may be an opportunity to maintain a prudent but lower reserve level without compromising the Library's financial stability or service to the community.

It is also important to recognize the practical implications of rebuilding reserves in a single fiscal year. If the Library were to levy enough in FY27 to end the year with a full six months of operating reserves, the required levy increase would likely exceed 10%. Such an increase would likely be unacceptable to both the Library Board and the City Council. Instead, the Board may wish to consider a more measured approach that balances fiscal responsibility, prudent reserve levels, and the impact on taxpayers while recognizing the City's demonstrated ability to bridge temporary timing differences in property tax collections during this unprecedented period.

To assist the Board in evaluating these options, two long-range levy forecast models are included. The first model assumes the Library spends 92% of its operating budget in FY27, followed by 100% annual expenditures from FY28 through FY32. The second model assumes the Library continues to spend approximately 92% of its operating budget each year from FY27 through FY32, more closely reflecting the Library's historical spending patterns. These forecasts are intended to provide a framework for discussion regarding the long-term impacts of various levy rates on operating reserves, financial sustainability, and the tax burden borne by Park Ridge residents.

Next Steps

- Ms. Bertucci will reach out to Alderperson Rapisand (Library Liaison) and City Manager Joe Gilmore to schedule a meeting to review the assumptions for City provided services (below) to the Library and the levy forecast.
- Ms. Wrenn will continue to confirm contract and benefits costs for FY27.
- Ms. Bertucci will meet with managers to confirm their program, materials, and supply budgets for FY27.
- Ms. Bertucci and Mr. Priala will meet with OSG in August to review potential IT projects for FY27.
- In August, the Board will receive the FY27 salary plan
- In September, the Board will receive a detailed budget document and accompanying memo for further review and discussion.

Assumptions for City Provided Services – FY26[1]

- Administers and pays for Library insurance coverage for excess workers compensation, employee accident, public liability (all City boards and commissions), and excess liability and property insurance for the Library building and City parking lot adjacent to the Library
- Provides general banking for co-mingled funds in operating account only; provides check printing services and financial accounting software
- Administers employee benefits program including health, dental, vision, life insurance, 457 plans and employee assistance program

[1] Changes in service may need to be addressed with a budget transfer/amendment by one or both of the organizations involved.

- Includes Library in City gas and electric utilities franchise agreements as well as any other benefits the City receives to the extent permitted by such franchises and applicable law
- Waives costs for water and sewer services
- Administers and pays for garbage removal
- Maintains City Commons (grounds surrounding Library building) including but not limited to the drainage system, landscaping, fence and planters
- Provides snow removal services in City parking lot adjacent to the Library and public sidewalks including Library staff parking area
- Provides maintenance, gas and insurance for the Library van (replacement would be purchased by Library)

No action required at this time

			2%		4.0%		2.0%	2.5%	3.0%	3.5%	4%	3.5%
Revenues	**FY24 - Budget Revised**	**FY24 - Actuals**	**FY25 - Revised Budget**	**FY25 Final**	**FY26 - Revised Budget**	**FY26 Annualized**	***FY27 - DRAFT***	***FY28 - FORECAST***	***FY29 -FORECAST***	***FY30 - FORECAST***	***FY31 - FORECAST***	***FY32 - FORECAST***
					SP Year 1		*SP Year 2*	*SP Year 3*	SP Year 4	SP Year 5		
Property Taxes	$ 4,088,161	$ 3,943,268	$ 4,169,924	$ 3,998,374	$ 4,336,721	$ 4,336,721	*$ 4,423,456*	*$ 4,534,042*	*$ 4,670,063*	*$ 4,833,515*	*$ 5,026,856*	*$ 5,202,796*
Property Tax Prior	$ -	$ 25,653	$ -	$ 20,273	$ -	$ -	*$ -*	*$ -*	$ -	$ -	$ -	$ -
PPRT	$ 130,000	$ 115,124	$ 139,252	$ 97,614	$ 95,325	$ 68,525	*$ 85,000*	*$ 100,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*
State Grants	$ 58,493	$ 58,889	$ 58,493	$ 58,493	$ 58,493	$ 67,415	*$ 67,500*	*$ 67,500*	*$ 67,500*	*$ 67,500*	*$ 67,500*	*$ 67,500*
Interest	$ 50,000	$ 128,030	$ 100,000	$ 52,512	$ 50,000	$ 22,834	*$ 50,000*	*$ 80,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*
Other Receipts	$ 149,000	$ 79,200	$ 109,000	$ 303,364	$ 110,000	$ 105,000	*$ 200,000*	*$ 200,000*	*$ 250,000*	*$ 200,000*	*$ 200,000*	*$ 100,000*
TOTAL REVENUE	**$ 4,475,654**	**$ 4,350,164**	**$ 4,576,669**	**$ 4,530,630**	**$ 4,650,539**	**$ 4,600,496**	***$ 4,825,956***	***$ 4,981,542***	***$ 5,137,563***	***$ 5,251,015***	***$ 5,444,356***	***$ 5,520,296***
Operating Expenditures												
Salaries	$ 2,542,033	$ 2,481,483	$ 2,648,000	$ 2,602,844	$ 2,739,000	$ 2,633,728	*$ 2,800,000*	*$ 2,870,000*	*$ 2,941,750*	*$ 3,015,294*	*$ 3,090,676*	*$ 3,167,943*
Employee Benefits	$ 716,648	$ 623,616	$ 720,600	$ 603,210	$ 747,700	$ 681,715	*$ 799,700*	*$ 815,694*	*$ 832,008*	*$ 848,648*	*$ 865,621*	*$ 882,933*
Data Processing	$ 286,800	$ 260,951	$ 306,300	$ 282,244	$ 316,300	$ 303,914	*$ 330,000*	*$ 336,600*	*$ 346,698*	*$ 357,099*	*$ 367,812*	*$ 378,846*
Building Maintenance	$ 164,500	$ 109,298	$ 157,000	$ 120,493	$ 159,500	$ 119,500	*$ 159,500*	*$ 159,500*	*$ 159,500*	*$ 159,500*	*$ 159,500*	*$ 159,500*
Membership, Recruiting and Training	$ 31,500	$ 22,563	$ 33,000	$ 19,691	$ 33,000	$ 26,500	*$ 34,000*	*$ 34,340*	*$ 34,683*	*$ 35,030*	*$ 35,381*	*$ 35,734*
Equipment Rental	$ 27,000	$ 22,214	$ 27,000	$ 23,231	$ 27,000	$ 22,804	*$ 25,000*	*$ 25,250*	*$ 25,503*	*$ 25,758*	*$ 26,015*	*$ 26,275*
Consulting	$ 15,700	$ 3,519	$ 29,250	$ 28,741	$ 20,000	$ 20,000	*$ 20,000*	*$ 20,000*	*$ 20,000*	*$ 20,000*	*$ 20,000*	*$ 20,000*
Public Relations	$ 46,400	$ 45,889	$ 45,000	$ 43,645	$ 45,000	$ 45,000	*$ 46,000*	*$ 46,460*	*$ 46,925*	*$ 47,394*	*$ 47,868*	*$ 48,346*
General Contractual	$ 203,800	$ 172,112	$ 203,050	$ 172,717	$ 204,500	$ 175,277	*$ 190,500*	*$ 194,310*	*$ 198,196*	*$ 202,160*	*$ 206,203*	*$ 210,327*
Audit	$ 10,300	$ 10,300	$ 10,500	$ 8,700	$ 9,000	$ 9,000	*$ 10,000*	*$ 9,800*	*$ 10,200*	*$ 10,400*	*$ 10,600*	*$ 10,600*
General Counsel	$ 25,000	$ 18,611	$ 25,000	$ 13,022	$ 25,000	$ 20,000	*$ 25,000*	*$ 25,000*	*$ 25,000*	*$ 25,000*	*$ 25,000*	*$ 25,000*
Supplies	$ 112,900	$ 91,549	$ 115,000	$ 76,062	$ 63,000	$ 48,053	*$ 113,300*	*$ 113,300*	*$ 113,300*	*$ 113,300*	*$ 113,300*	*$ 113,300*
Staff Appreciation	$ 4,000	$ 3,856	$ 4,500	$ 4,111	$ 3,000	$ 3,000	*$ 3,000*	*$ 2,500*	*$ 2,500*	*$ 2,500*	*$ 2,500*	*$ 2,500*
Computer Materials	$ 17,000	$ 16,786	$ 16,500	$ 15,914	$ 20,000	$ 10,000	*$ 20,000*	*$ 20,400*	*$ 21,012*	*$ 21,642*	*$ 22,292*	*$ 22,960*
Library Resources	$ 644,500	$ 587,157	$ 614,500	$ 561,605	$ 600,000	$ 449,288	*$ 600,000*	*$ 600,000*	*$ 600,000*	*$ 600,000*	*$ 600,000*	*$ 600,000*
Total Operating	**$ 4,848,081**	**$ 4,469,904**	**$ 4,955,200**	**$ 4,576,230**	**$ 5,012,000**	**$ 4,567,778**	***$ 5,176,000***	***$ 5,273,154***	***$ 5,377,275***	***$ 5,483,725***	***$ 5,592,767***	***$ 5,704,267***
Capital Expenditures												
Machinery and Equipment	$ -	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*				
Computer Equipment	$ 195,000	$ 108,080	$ 150,000	$ 149,835	$ 50,000	$ 50,000	*$ 50,000*	*$ 100,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*
Building Repairs	$ 722,200	**$ 153,691**	$ 965,332	$ 822,695	$ 892,636	$ 892,636	*$ 50,000*	*$ 50,000*	*$ 300,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*
Total Capital	**$ 917,200**	**$ 261,771**	**$ 1,115,332**	**$ 972,530**	**$ 942,636**	**$ 942,636**	***$ 100,000***	***$ 150,000***	***$ 350,000***	***$ 100,000***	***$ 100,000***	***$ 100,000***
TOTAL EXPENDITURES	**$ 5,765,281**	**$ 4,731,675**	**$ 6,070,532**	**$ 5,548,760**	**$ 5,954,636**	**$ 5,510,414**	***$ 5,276,000***	***$ 5,423,154***	***$ 5,727,275***	***$ 5,583,725***	***$ 5,692,767***	***$ 5,804,267***
Unrestricted Balance Projections												
Beginning Unrestricted Balance (as of December 31)	$ 4,380,393	$ 4,380,393	$ 3,998,640	$ 3,998,640	$ 2,980,508	$ 2,980,508	*$ 1,676,411*	*$ 1,226,367*	$ 784,755	$ 195,043	$ (137,666)	$ (386,077)
Excess Budgeted (Deficit)	$ (1,289,627)	$ (381,511)	$ (1,493,863)	$ (1,018,130)	$ (1,304,097)	*$ (909,919)*	*$ (450,044)*	*$ (441,612)*	*$ (589,711)*	*$ (332,709)*	*$ (248,411)*	*$ (283,970)*
Ending Unrestricted Balance	$ 3,090,766	**$ 3,998,640**	$ 2,504,777	$ 2,980,508	$ 1,676,411	$ 2,070,589	*$ 1,226,367*	*$ 784,755*	*$ 195,043*	*$ (137,666)*	*$ (386,077)*	*$ (670,048)*
Average monthly operating expenses	**$ 404,007**	**372,492**	**$ 412,933**	**$ 381,353**	**$ 417,667**	**$ 380,648**	***$ 431,333***	***$ 439,430***	***$ 448,106***	***$ 456,977***	***$ 466,064***	***$ 475,356***
# of months of operating expenses	**8**	**11**	**6**	**8**	**4**	**5**	***3***	***2***	***0***	***(0)***	***(1)***	***(1)***
Minimum Fund Balance Requirements	$ 2,424,041	$ 2,234,952	$ 2,477,600	$ 2,288,115	$ 2,506,000		*$ 2,588,000*	*$ 2,636,577*	*$ 2,688,637*	*$ 2,741,862*	*$ 2,796,384*	*$ 2,852,133*
Operating Expenditures/Budget		**92%**		**92%**		**91%**						

7/10/2026 - Assumes 92% FY27 spend; assumes 100% spend FY28/32

HVAC Project **$ 1,700,000**

			2%		4.0%		2.0%	2.5%	3.0%	3.5%	4%	3.5%
Revenues	**FY24 - Budget Revised**	**FY24 - Actuals**	**FY25 - Revised Budget**	**FY25 Final**	**FY26 - Revised Budget**	**FY26 Annualized**	***FY27 - DRAFT***	***FY28 - FORECAST***	***FY29 -FORECAST***	***FY30 - FORECAST***	***FY31 - FORECAST***	***FY32 - FORECAST***
					SP Year 1		*SP Year 2*	*SP Year 3*	SP Year 4	SP Year 5		
Property Taxes	$ 4,088,161	$ 3,943,268	$ 4,169,924	$ 3,998,374	$ 4,336,721	$ 4,336,721	*$ 4,423,456*	*$ 4,534,042*	*$ 4,670,063*	*$ 4,833,515*	*$ 5,026,856*	*$ 5,202,796*
Property Tax Prior	$ -	$ 25,653	$ -	$ 20,273	$ -	$ -	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
PPRT	$ 130,000	$ 115,124	$ 139,252	$ 97,614	$ 95,325	$ 68,525	*$ 85,000*	*$ 100,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*
State Grants	$ 58,493	$ 58,889	$ 58,493	$ 58,493	$ 58,493	$ 67,415	*$ 67,500*	*$ 67,500*	*$ 67,500*	*$ 67,500*	*$ 67,500*	*$ 67,500*
Interest	$ 50,000	$ 128,030	$ 100,000	$ 52,512	$ 50,000	$ 22,834	*$ 50,000*	*$ 80,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*	*$ 75,000*
Other Receipts	$ 149,000	$ 79,200	$ 109,000	$ 303,364	$ 110,000	$ 105,000	*$ 200,000*	*$ 200,000*	*$ 250,000*	*$ 200,000*	*$ 200,000*	*$ 100,000*
TOTAL REVENUE	**$ 4,475,654**	**$ 4,350,164**	**$ 4,576,669**	**$ 4,530,630**	**$ 4,650,539**	**$ 4,600,496**	***$ 4,825,956***	***$ 4,981,542***	***$ 5,137,563***	***$ 5,251,015***	***$ 5,444,356***	***$ 5,520,296***
Operating Expenditures												
Salaries	$ 2,542,033	$ 2,481,483	$ 2,648,000	$ 2,602,844	$ 2,739,000	$ 2,633,728	*$ 2,800,000*	*$ 2,870,000*	*$ 2,941,750*	*$ 3,015,294*	*$ 3,090,676*	*$ 3,167,943*
Employee Benefits	$ 716,648	$ 623,616	$ 720,600	$ 603,210	$ 747,700	$ 681,715	*$ 799,700*	*$ 815,694*	*$ 832,008*	*$ 848,648*	*$ 865,621*	*$ 882,933*
Data Processing	$ 286,800	$ 260,951	$ 306,300	$ 282,244	$ 316,300	$ 303,914	*$ 330,000*	*$ 336,600*	*$ 346,698*	*$ 357,099*	*$ 367,812*	*$ 378,846*
Building Maintenance	$ 164,500	$ 109,298	$ 157,000	$ 120,493	$ 159,500	$ 119,500	*$ 159,500*	*$ 159,500*	*$ 159,500*	*$ 159,500*	*$ 159,500*	*$ 159,500*
Membership, Recruiting and Training	$ 31,500	$ 22,563	$ 33,000	$ 19,691	$ 33,000	$ 26,500	*$ 34,000*	*$ 34,340*	*$ 34,683*	*$ 35,030*	*$ 35,381*	*$ 35,734*
Equipment Rental	$ 27,000	$ 22,214	$ 27,000	$ 23,231	$ 27,000	$ 22,804	*$ 25,000*	*$ 25,250*	*$ 25,503*	*$ 25,758*	*$ 26,015*	*$ 26,275*
Consulting	$ 15,700	$ 3,519	$ 29,250	$ 28,741	$ 20,000	$ 20,000	*$ 20,000*	*$ 20,000*	*$ 20,000*	*$ 20,000*	*$ 20,000*	*$ 20,000*
Public Relations	$ 46,400	$ 45,889	$ 45,000	$ 43,645	$ 45,000	$ 45,000	*$ 46,000*	*$ 46,460*	*$ 46,925*	*$ 47,394*	*$ 47,868*	*$ 48,346*
General Contractual	$ 203,800	$ 172,112	$ 203,050	$ 172,717	$ 204,500	$ 175,277	*$ 190,500*	*$ 194,310*	*$ 198,196*	*$ 202,160*	*$ 206,203*	*$ 210,327*
Audit	$ 10,300	$ 10,300	$ 10,500	$ 8,700	$ 9,000	$ 9,000	*$ 10,000*	*$ 9,800*	*$ 10,200*	*$ 10,400*	*$ 10,600*	*$ 10,600*
General Counsel	$ 25,000	$ 18,611	$ 25,000	$ 13,022	$ 25,000	$ 20,000	*$ 25,000*	*$ 25,000*	*$ 25,000*	*$ 25,000*	*$ 25,000*	*$ 25,000*
Supplies	$ 112,900	$ 91,549	$ 115,000	$ 76,062	$ 63,000	$ 48,053	*$ 113,300*	*$ 113,300*	*$ 113,300*	*$ 113,300*	*$ 113,300*	*$ 113,300*
Staff Appreciation	$ 4,000	$ 3,856	$ 4,500	$ 4,111	$ 3,000	$ 3,000	*$ 3,000*	*$ 2,500*	*$ 2,500*	*$ 2,500*	*$ 2,500*	*$ 2,500*
Computer Materials	$ 17,000	$ 16,786	$ 16,500	$ 15,914	$ 20,000	$ 10,000	*$ 20,000*	*$ 20,400*	*$ 21,012*	*$ 21,642*	*$ 22,292*	*$ 22,960*
Library Resources	$ 644,500	$ 587,157	$ 614,500	$ 561,605	$ 600,000	$ 449,288	*$ 600,000*	*$ 600,000*	*$ 600,000*	*$ 600,000*	*$ 600,000*	*$ 600,000*
Total Operating	**$ 4,848,081**	**$ 4,469,904**	**$ 4,955,200**	**$ 4,576,230**	**$ 5,012,000**	**$ 4,567,778**	**$ 4,761,920**	**$ 4,851,302**	**$ 4,947,093**	**$ 5,045,027**	**$ 5,145,346**	**$ 5,247,925**
Capital Expenditures												
Machinery and Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
Computer Equipment	$ 195,000	$ 108,080	$ 150,000	$ 149,835	$ 50,000	$ 50,000	*$ 50,000*	*$ 100,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*
Building Repairs	$ 722,200	**$ 153,691**	$ 965,332	$ 822,695	$ 892,636	$ 892,636	*$ 50,000*	*$ 50,000*	*$ 300,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*
Total Capital	**$ 917,200**	**$ 261,771**	**$ 1,115,332**	**$ 972,530**	**$ 942,636**	**$ 942,636**	***$ 100,000***	***$ 150,000***	***$ 350,000***	***$ 100,000***	***$ 100,000***	***$ 100,000***
TOTAL EXPENDITURES	**$ 5,765,281**	**$ 4,731,675**	**$ 6,070,532**	**$ 5,548,760**	**$ 5,954,636**	**$ 5,510,414**	***$ 4,861,920***	***$ 5,001,302***	***$ 5,297,093***	***$ 5,145,027***	***$ 5,245,346***	***$ 5,347,925***
Unrestricted Balance Projections												
Beginning Unrestricted Balance (as of December 31)	$ 4,380,393	$ 4,380,393	$ 3,998,640	$ 3,998,640	$ 2,980,508	$ 2,980,508	*$ 1,676,411*	*$ 1,640,447*	$ 1,620,687	$ 1,461,158	$ 1,567,146	$ 1,766,157
Excess Budgeted (Deficit)	$ (1,289,627)	$ (381,511)	$ (1,493,863)	$ (1,018,130)	$ (1,304,097)	*$ (909,919)*	*$ (35,964)*	*$ (19,760)*	*$ (159,529)*	*$ 105,989*	*$ 199,010*	*$ 172,371*
Ending Unrestricted Balance	$ 3,090,766	**$ 3,998,640**	$ 2,504,777	$ 2,980,508	$ 1,676,411	$ 2,070,589	*$ 1,640,447*	*$ 1,620,687*	*$ 1,461,158*	*$ 1,567,146*	*$ 1,766,157*	*$ 1,938,527*
Average monthly operating expenses	**$ 404,007**	**372,492**	**$ 412,933**	**$ 381,353**	**$ 417,667**	**$ 380,648**	***$ 396,827***	***$ 404,275***	***$ 412,258***	***$ 420,419***	***$ 428,779***	***$ 437,327***
# of months of operating expenses	**8**	**11**	**6**	**8**	**4**	**5**	***4***	***4***	***4***	***4***	***4***	***4***
Minimum Fund Balance Requirements	$ 2,424,041	$ 2,234,952	$ 2,477,600	$ 2,288,115	$ 2,506,000		*$ 2,380,960*	*$ 2,425,651*	*$ 2,473,546*	*$ 2,522,513*	*$ 2,572,673*	*$ 2,623,963*
Operating Expenditures/Budget		**92%**		**92%**		**91%**						

7/10/2026 - Assumes 92% Spend FY27-FY32

HVAC Project **$ 1,700,000**

Park Ridge Public Library

Consolidated YTD Revenue and Expenditures Comparison

Library Fund

PRELIMINARY DRAFT JULY 10, 2026

REVENUE ACCOUNTS	FY24 Budget - Revised	FY24 FINAL	% Spent	FY25 BUDGET - Revised	FY25 FINAL	% Spent	FY26 BUDGET	FY26 BUDGET - Revised	FY26 Actuals (6/30/26)	FY26 Annualized	FY27	%Change 26Revised to 27Draft
Property Taxes	$ 4,088,161	$ 3,943,268	96%	$ 4,169,924	$ 3,998,374	96%	$ 4,336,721	$ 4,336,721	$ 2,162,095	$ 4,336,721	$ 4,423,456	2%
Property Tax Prior	$ -	$ 25,653		$ -	$ 20,273		$ -	$ -	$ -		$ -	
PPRT	$ 130,000	$ 115,124	89%	$ 139,252	$ 97,614	70%	$ 95,325	$ 95,325	$ 34,263	$ 68,525	$ 85,000	-12%
State Grants	$ 58,493	$ 58,889	101%	$ 58,493	$ 58,493	100%	$ 58,493	$ 58,493	$ 67,415	$ 67,415	$ 67,500	13%
Interest	$ 50,000	$ 128,030	256%	$ 100,000	$ 52,512	53%	$ 50,000	$ 50,000	$ 11,417	$ 22,834	$ 50,000	0%
Other Receipts	$ 149,000	$ 79,200	53%	$ 109,000	$ 303,364	278%	$ 110,000	$ 110,000	$ 37,562	$ 105,000	$ 200,000	45%
TOTAL REVENUE	**$ 4,475,654**	**$ 4,350,164**	**97%**	**$ 4,576,669**	**$ 4,530,630**	**99%**	**$ 4,650,539**	**$ 4,650,539**	**$ 2,312,752**	**$ 4,600,496**	**$ 4,825,956**	4%

ACCOUNT #	OPERATING ACCOUNTS	FY24 Budget - Revised	FY24 FINAL	% Spent	FY25 BUDGET - Revised	FY25 FINAL	% Spent	FY26 BUDGET	FY26 BUDGET - Revised	FY26 Actuals (6/30/26)	FY26 Annualized	FY27	%Change 26Revised to 27Draft
9100	Salaries	$ 2,542,033	$ 2,481,483	98%	$ 2,648,000	$ 2,602,844	98%	$ 2,739,000	$ 2,739,000	$ 1,316,864	$ 2,633,728	$ 2,800,000	2%
9210	Employee Benefits	$ 716,648	$ 623,616	87%	$ 720,600	$ 603,210	84%	$ 747,700	$ 747,700	$ 340,857	$ 681,715	$ 799,700	7%
9317	Data Processing	$ 286,800	$ 260,951	91%	$ 306,300	$ 282,244	92%	$ 316,300	$ 316,300	$ 142,727	$ 303,914	$ 330,000	4%
9321	Building Maintenance	$ 164,500	$ 109,298	66%	$ 157,000	$ 120,493	77%	$ 159,500	$ 159,500	$ 40,514	$ 119,500	$ 159,500	0%
9324	Membership, Recruiting, Training	$ 31,500	$ 22,563	72%	$ 33,000	$ 19,691	60%	$ 33,000	$ 33,000	$ 16,153	$ 26,500	$ 34,000	3%
9351	Equipment Rental	$ 27,000	$ 22,214	82%	$ 27,000	$ 23,231	86%	$ 27,000	$ 27,000	$ 10,880	$ 22,804	$ 25,000	-8%
9359	Consulting Services	$ 15,700	$ 3,519	22%	$ 29,250	$ 28,741	98%	$ 20,000	$ 20,000	$ 17,550	$ 20,000	$ 20,000	0%
9360	Public Relations	$ 46,400	$ 45,889	99%	$ 45,000	$ 43,645	97%	$ 45,000	$ 45,000	$ 22,155	$ 45,000	$ 46,000	2%
9385	General Contractual	$ 203,800	$ 172,112	84%	$ 203,050	$ 172,717	85%	$ 204,500	$ 204,500	$ 68,646	$ 175,277	$ 190,500	-7%
9416	Audit	$ 10,300	$ 10,300	100%	$ 10,500	$ 8,700	83%	$ 9,000	$ 9,000	$ 9,000	$ 9,000	$ 10,000	10%
9425	General Counsel	$ 25,000	$ 18,611	74%	$ 25,000	$ 13,022	52%	$ 25,000	$ 25,000	$ 4,474	$ 20,000	$ 25,000	0%
9510	Library Supplies & Furnishings	$ 112,900	$ 91,549	81%	$ 115,000	$ 76,062	66%	$ 63,000	$ 63,000	$ 15,205	$ 48,053	$ 113,300	44%
9511	Staff Appreciation	$ 4,000	$ 3,856	96%	$ 4,500	$ 4,111	91%	$ 3,000	$ 3,000	$ 1,547	$ 3,000	$ 3,000	0%
9520	Computer Materials	$ 17,000	$ 16,786	99%	$ 16,500	$ 15,914	96%	$ 20,000	$ 20,000	$ 3,400	$ 10,000	$ 20,000	0%
9540	Library Resources	$ 644,500	$ 587,157	91%	$ 614,500	$ 561,605	91%	$ 600,000	$ 600,000	$ 270,850	$ 449,288	$ 600,000	0%
9493	Transfer Out	$ -	$ -										
	Total Operating Budget	**$ 4,848,081**	**$ 4,469,904**	**92%**	**$ 4,955,200**	**$ 4,576,230**	**92%**	**$ 5,012,000**	**$ 5,012,000**	**$ 2,280,823**	**$ 4,567,778**	**$ 5,176,000**	3.2%
	Capital Budget Lines												
9901	Machinery and Equipment	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -		$ -	
9908	Computer Equipment	$ 195,000	$ 108,080	55%	$ 150,000	$ 149,835	100%	$ 50,000	$ 50,000	$ 26,486	$ 50,000	$ 50,000	0%
9963	Building Repairs	$ 722,200	$ 153,691	21%	$ 965,332	$ 822,695	85%	$ 740,000	$ 892,636	$ 551,031	$ 892,636	$ 50,000	-1685%
	Total Capital Projects Budget	**$ 917,200**	**$ 261,771**	**29%**	**$ 1,115,332**	**$ 972,530**	**87%**	**$ 790,000**	**$ 942,636**	**$ 577,517**	**$ 942,636**	**$ 100,000**	-843%
	TOTAL EXPENDITURES	**5,765,281**	**4,731,675**	**82%**	**$ 6,070,532**	**$ 5,548,760**	**91%**	**$ 5,802,000**	**$ 5,954,636**	**$ 2,858,340**	**$ 5,510,414**	**$ 5,276,000**	-13%
	LIBRARY SURPLUS (DEFICIT)	**$ (1,289,627)**	**$ (381,511)**		**$ (1,493,863)**	**$ (1,018,130)**		**$ (1,151,461)**	**$ (1,304,097)**	**$ (545,589)**	**$ (909,919)**	**$ (450,044)**	-190%