

## MINUTES

### PARK RIDGE PUBLIC LIBRARY

20 S. Prospect Avenue, Park Ridge, IL 60068

Budget and Finance Committee of the Whole Meeting of the Board of Trustees

Held in the First Floor Meeting Room at the Library

August 9, 2022 at 7:00 p.m.

#### ROLL CALL

Trustees Present:

Co-Chair: Gregg Rusk; Alexandra Hanba; Josh Kiem; Danielle Powers; Lauren Rapisand;  
Joseph Steinfelds, Deepika Thiagarajan

Trustees Absent: Theresa Renaldi, David Somheil, Treasurer

Others Present: Joanna Bertucci, Library Director; Angela Berger, Library Staff

#### PUBLIC COMMENT

**None**

Trustee Rusk opened the Budget and Finance Committee meeting at 7:00 p.m.

Trustee Thiagarajan made a

**MOTION:** to approve the minutes of July 12, 2022

Trustee Rapisand seconded the motion.

Roll Call Vote: Yes: Kiem, Powers, Rapisand, Rusk, Steinfelds, Thiagarajan

Abstain: Hanba

**Motion passed**

#### SUMMARY FY23 BUDGET AND GOALS

Director Bertucci stated the goal for this evening's discussion is to provide a high-level overview on assumptions and tentative budget amounts and to obtain feedback on this overview. She directed the committee's attention to the City's budget timeline for FY23 which is included on page 8 of the packet. This month's high level overview will be followed by a more detailed discussion in September of the FY23 levy and budget. In October, the Board is scheduled to approve the levy and budget for next fiscal year with this information being presented to the City of Park Ridge Budget Workshop in November.

Director Bertucci then reviewed the assumptions for City services provided to the Library that are on p. 4 of the packet. As was discussed at the July Budget & Finance committee of the whole meeting, these assumptions are changed from those in place in prior years with some costs being transferred to the Library that were previously budgeted and levied by the City (e.g. Employer IMRF contributions, employer payroll taxes, payroll processing costs, etc.)

For FY23, the Library is anticipating a 2% increase in the levy over FY22. Trustee Rusk asked if City staff had seen the proposed \$4,253,322 levy to which President Rapisand replied that it had been shared earlier but at that time, the anticipated levy had been higher. In reviewing portions of the proposed budget, Director Bertucci noted that supply and resources budget lines will likely change in the next version of the budget as they are currently being reviewed with the management team. The Capital Needs budget for 2023 was reviewed with Director Bertucci noting that the \$100,000 contingency for HVAC work would be removed as Trustee Somheil had indicated that a contingency already exists for that. Director Bertucci then reviewed the capital carryforwards for FY23.

Director Bertucci asked for questions/comments from the committee. Trustee Kiem expressed his goal that the budget provide for additional and expanded services. Trustee Hanba suggested that a strategic plan review be undertaken to determine if there are new initiatives that should be undertaken. Director Bertucci replied that she will add this to the Board task list for September. Trustee Rusk inquired about the census of Library staff that are participating in IMRF and health insurance. Director Bertucci supplied those statistics and added that she will add those to her monthly report.

Co-Chair Rusk adjourned the meeting at 7:19 p.m.