

MINUTES

PARK RIDGE PUBLIC LIBRARY

20 S. Prospect Avenue, Park Ridge, IL 60068

Budget and Finance Committee of the Whole Meeting of the Board of Trustees

Held in the first floor meeting room at the Library

January 10, 2023 at 7:00 p.m.

President Hanba called the meeting to order at 7:00 p.m.

ROLL CALL

Trustees Present:

Alexandrea Hanba; Josh Kiem; Danielle Powers; Lauren Rapisand; Theresa Renaldi; Gregg Rusk; Joseph Steinfels, Deepika Thiagarajan

Trustees Absent:

David Somheil

Others Present:

Joanna Bertucci, Library Director; Angela Berger and John Priala, Library Staff

PUBLIC COMMENT ON NON-AGENDA ITEMS

None

In Treasurer Somheil's absence, Trustee Rusk opened the Budget and Finance Committee meeting at 7:01 p.m.

President Hanba made a

MOTION: to approve the minutes of December 13, 2022

Trustee Renaldi seconded the motion.

Roll Call Vote: Yes: Hanba, Kiem, Powers, Renaldi, Rusk, Steinfels, Thiagarajan

Abstain: Rapisand

Motion passed

MICHEL TRUST DISBURSEMENT REQUEST

Director Bertucci reviewed the memo in the packet that provides background information on this trust. She explained that the trust was established in 1998 for the purpose of keeping the Library up to date with technology. The funds are managed by Northern Trust and the Library receives quarterly account statements.

Trustee Rusk made a suggestion that the Library adopt an Investment policy and Director Bertucci replied that doing so will be added to the Board's 2023 task list. Director Bertucci then reviewed the letter to the trustees requesting funding totaling \$21,862 for upgrades to the first and third floor meeting rooms as well as to the Studio and the staff marketing office.

Trustee Rusk made a

MOTION: to approve a request to the Bruce A. Michel Trust for \$21,862 for the purchase of technology equipment to upgrade the first floor meeting room, third floor meeting room, Media Lab and Marketing office.

Trustee Thiagarajan seconded the motion.

Roll Call Vote: Yes: Hanba, Kiem, Powers, Rapisand, Renaldi, Rusk, Steinfels, Thiagarajan

Motion passed

BUDGET TRANSFERS

Director Bertucci stated that no additional budget transfers are being proposed at this time and staff continues to work through invoices that will be included in Period 13 for FY22. If as a result of this process, there are budget transfers that need Board approval, Director Bertucci will include those as New Business for the January 17, 2023 Board meeting.

OTHER

None

Trustee Rusk adjourned the meeting at 7:08 p.m.