

Park Ridge Public Library

Annual Report
May 1, 2007-April 30, 2008

LIBRARY FUND REVENUE MAY 1, 2007- April 30, 2008

BALANCE 04/30/07		\$2,204,573
LOCAL GOVERNMENT		\$4,083,815
STATE GOVERNMENT		
Per Capita Grant	\$46,218	
Corporate Replacement Tax	\$80,838	
		\$127,056
FEDERAL GOVERNMENT LSTA Funds		\$1,600
OTHER RECEIPTS -		\$263,787
includes gifts, donations, fines, interest		
TOTAL		\$6,680,831
TOTAL REVENUE (Less Balance)		\$4,476,258

95% of the Library Budget is funded by local taxes. The remaining 5% comes from a variety of sources including fines and fees. The Library receives additional funds in the form of grants and gifts. These funds are used to purchase extra materials and services that are not part of the Library's annual operating budget.

As the diagram below shows, four cents of every property tax dollar goes to support the Library. The 2007-2008 Library budget was 10% of the total budget for the City of Park Ridge.

